

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

SAN PATRICIO COUNTY APPR DIST
PO BOX 938
SINTON TEXAS 78387

361-364-5402

sanpatarb@sanpatcad.org

HDBC INVESTMENTS LIMITED
PO BOX 12766
DALLAS TX 75225-0766



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/15/2026 AT: 9:00 AM
SAN PATRICIO COUNTY APPR DIST
1301 E SINTON ST., SUITE B
SINTON TEXAS 78387
QUESTIONS ON MINERALS AND
PERSONAL PROPERTY CONTACT P&A
832-243-9600
Protest Deadline: 5-22-2026
ARB Hearing: 6-15-2026
Owner: 704497 235
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY I&S		760	440	Lease: 2570 Type: REAL Owner #: 704497	
COUNTY M&O		760	440	Legal: KELLOGG, L M GU #2	
DRAINAGE		760	440	ORX RESOURCES LLC	
ROAD & BRIDGE		760	440	AB 126 FULTON G W/G H PAUL S/D	
TAFT ISD I&S		760	440	AB 102 H S DAY/	
TAFT ISD M&O		760	440	.001700 Override Royalty	
				Category: G1	
				Railroad #: 171788	
HB1984: The Appraised value of \$440 in 2026 as compared to \$140 in 2021 is a 214.29% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY I&S	760	0	440		
COUNTY M&O	760	0	440		
DRAINAGE	760	0	440		
ROAD & BRIDGE	760	0	440		
TAFT ISD I&S	760	0	440		
TAFT ISD M&O	760	0	440		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JORDAN M. LIGHT, RPA, RTA
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O	C 140 C 140 C 140 C 140 C 140 C 140	790 790 790 790 790 790	Lease: 15276 Type: REAL Owner #: 704497 Legal: KELLOGG W# 6 ORX RESOURCES LLC AB 102 H S DAY .001700 Override Royalty Category: G1 Railroad #: 178147
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$790 in 2026 as compared to \$60 in 2021 is a 1216.67% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O	140 140 140 140 140 140	620 620 620 620 620 620	170 170 170 170 170 170

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE SINTON ISD	9,490 9,490 9,490 9,490 9,490	5,620 5,620 5,620 5,620 5,620	Lease: 15609 Type: REAL Owner #: 704497 Legal: WELDER MINNIE S (14 PRD WELLS) ALLEGiant RESOURCES AB 25 FRANCISCO ETAL SUR RRC 12594 .002463 Override Royalty Category: G1 Railroad #: 12594
HB1984: The Appraised value of \$5,620 in 2026 as compared to \$11,340 in 2021 is a 50.44% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE SINTON ISD	9,490 9,490 9,490 9,490 9,490	0 0 0 0 0	5,620 5,620 5,620 5,620 5,620

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE SINTON ISD		180 180 180 180 180	Lease: 15712 Type: REAL Owner #: 704497 Legal: WELDER MINNIE S W#94 ALLEGiant RESOURCES AB 26 PORTILLA FR/EZIZA RRC 277642 .002463 Override Royalty Category: G1 Railroad #: 277642
HB1984: The Appraised value of \$180 in 2026 as compared to \$620 in 2021 is a 70.97% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE SINTON ISD	0 0 0 0 0	0 0 0 0 0	180 180 180 180 180

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O SINTON ISD	10,390 10,390 10,390 10,390 900 900 9,490	620 620 620 620 620 620 0	6,410 6,410 6,410 6,410 610 610 5,800		